

President's Letter to MLPOS Members

The Directors did accomplish their principal duty of maintaining the Marina and the Tennis Courts. We kept our financial affairs in order, paid our bills and complied with all legal obligations. I give my thanks to our Treasurer Jean Deschenes and our Administrator, Joanna Rogers.

We do not know the cost of renewing our marina water lease in a few months with the province. That news will come later this year. We expect an increase in the leasing cost but do not know any details as of now. I appreciate Director Brian Starkey's robust efforts to guide us through the complicated steps of lease renewal.

I congratulate Director Peter Testamale on his initiative to seek property tax exemption from the Capital Regional District. We received confirmation that CRD Director Ken Hancock will support our exemption application to the CRD Board. We also heard the CRD has reservations about how "public" our facilities are in comparison to other recreational facilities. We expect the decision in late September.

**Notice of Motion:**

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There will be two Special Resolutions amending our Bylaws. One) to change the minimum number for quorum at the Annual General Meeting from 40 to 20; Two) to revise the titles for the Directors.

**Notice of Meeting**

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The Board of Directors invites you to attend the Annual General Meeting on Saturday, 17 September 2011, at the Pender Island Elementary School commencing at 2:00pm.

Michael Doyle, President